

RetireeNews

Summer 2026

Keeping You Informed About Retirement Benefits

Pensions & Investments

**BEST
PLACES
TO WORK**

IN MONEY MANAGEMENT

★★ 2025 ★★

MULTIYEAR WINNER
2024 - 2025

BOARD CORNER

Executive Director's Update

NOTEWORTHY NEWS

Board Election Notices Coming Soon

RETIREMENT & YOU

Multi-Factor Authentication Made Easy

LIFE PLANNING

Security That Travels With You

MOSERS
MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM

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Abby Spieler

Call Center Hours

Monday–Friday
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1:00 pm–4:30 pm

Contact Us

Toll Free: (800) 827-1063
In Jefferson City: (573) 632-6100
Fax: (573) 632-6103

Automated Phone Options

- 1 Benefits & Education
- 2 Employer Services
- 3 MO Deferred Comp
- 0 Operator

Visit Us

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Jefferson City, MO

Mailing Address

PO Box 209
Jefferson City, MO 65102-0209

Email

mosers@mosers.org

Relay MO

711 (Voice)
(800) 735-2966 (TTY)

myMOSERS

Make sure you receive your important benefit information now and in the future. To verify or update your mailing address, email, and phone number log in to **myMOSERS** at mymosers.mosers.org.

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RetireeNEWS

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SOCIAL MEDIA

Follow us on social media to stay informed about your MOSERS benefits.



facebook.com/MOSERSRetirement



mosers.org/faqs



linkedin.com/company/mosers



youtube.com/MOSERSOnline

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Stock photos are used in this publication and are chosen for illustrative purposes only; they do not imply any particular attitudes, behaviors, or actions on the part of any person who appears in the photographs.

If you would like to participate in an upcoming retiree spotlight, please email amandah@mosers.org. We would love to feature your state service and retirement story!



Executive Director's Update

We held our annual Board Educational Conference on Wednesday, May 27, and our 2nd quarter Board meeting on Thursday, May 28.

Our Board Educational Conference helps satisfy the requirement that the Board members complete at least six hours of continuing education each year.

The first part of the program focused on investments, with a capital markets update and education about portable alpha, private market investments, and investment technology solutions. Next, our independent external actuary gave a presentation on the current MOSERS funding policy and future projections.

We wrapped up the educational conference with presentations on the MO Deferred Comp Plan and the provisions of the defined benefit plans.

On May 28, the Board held the 2nd-quarter Board meeting.

Following a presentation by the actuary, the Board continued its discussion of our funding policy.

The Board decided to amortize the unfunded actuarial liability over a 20-year period instead of a 25-year period, which aligns with actuarial best practices and

will work to pay off the debt more rapidly. With this change, the Board also decided to remove the employer minimum contribution rate policy going forward.

With these changes, the System's funding continues to be on a positive long-term path.

We then heard updates from the Board Audit, Strategic Planning & Governance, and Investment Committees. Staff reported investment performance of 12.8% (net of fees) for the 12-month period ending March 31, 2026.

We wrapped up the Board meeting with a legislative report. The 2026 legislative session ended on May 15. The General Assembly truly agreed to and finally passed Senate Bill 1572 on the last day of session. It will become law later this year, unless the Governor vetoes it.

This legislation would streamline some of our administrative processes and authorize the MOSERS Board to establish a buyout program for qualifying members on or after January 1, 2027. Please watch our website for more information in the coming months.

Thank you, and have a happy and safe summer!

FAQs

Do you have questions about your MOSERS benefits? We have answers!

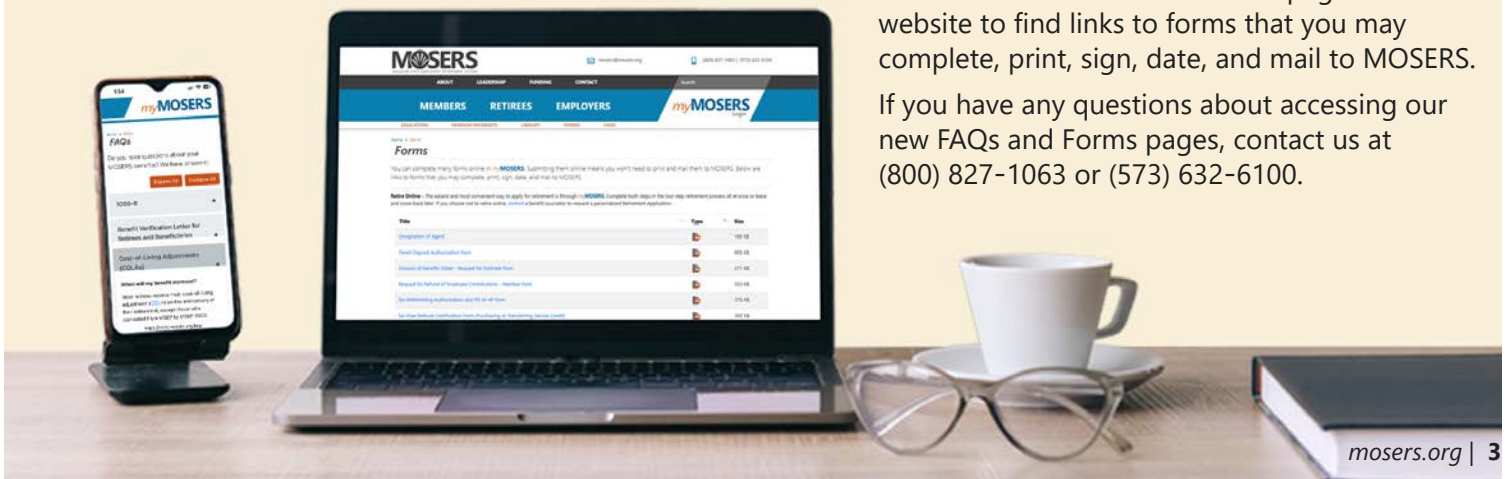
Visit the new **FAQs** page on our website to find answers to frequently asked questions about your MOSERS benefits.

FORMS

Did you know that you can complete many of our forms online in **myMOSERS**? Submitting them online means you won't need to print and mail them to MOSERS.

You can also visit the new **Forms** page on our website to find links to forms that you may complete, print, sign, date, and mail to MOSERS.

If you have any questions about accessing our new **FAQs** and **Forms** pages, contact us at (800) 827-1063 or (573) 632-6100.

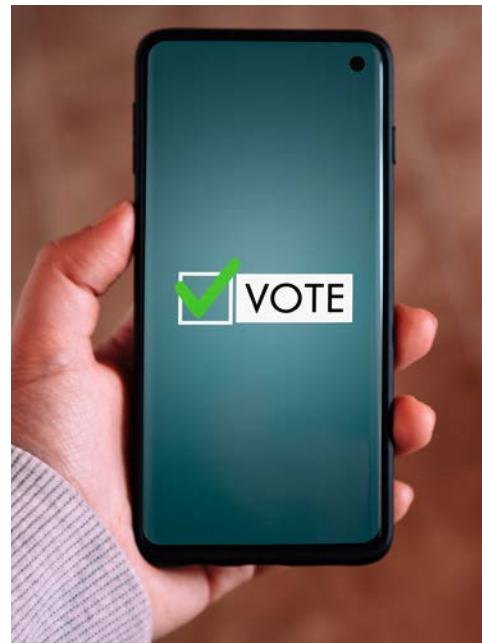


Get Ready to Vote MOSERS Board Election Notices

The nomination period for candidates interested in running for the MOSERS Board of Trustees has closed. Expect to receive your election notice soon!

YesElections, the third-party election administrator, will mail an election notice to all eligible active and retired MSEP, MSEP 2000, and MSEP 2011 members to vote in the election starting on **August 12**. Members with a current email address on file with MOSERS will also receive an email notification when voting is open. Be sure to check your inbox!

The election notice will include important information about the election and direct members to the **MOSERS Board Election** page, where each candidate's biography is posted. We encourage you to take a moment to read the candidate bios so you can make an informed voting decision.



To stay informed and participate in the upcoming election, please make sure your contact information is up to date! Log in to **myMOSERS**, select **Update My Contact Information**, then click the edit icon to make any changes to your current address or email address.

Election Process

- Eligible members will have six weeks to vote online or by phone.
- The election period ends on **September 23, 2026**.

- Voting is conducted by the election administrator, not by MOSERS. Your election notice will include information on how to vote by phone or online.
- The independent third-party election administrator will prepare the election ballots, then count and certify the results.
- For technical assistance, contact YesElections by email at help+mosers@yeselections.com or call (866) 384-9978.

Your Vote Counts!

This is your opportunity to cast your vote in the 2026 MOSERS Board Election!

Active members – Your vote will help determine who holds two of the eleven positions on the MOSERS Board of Trustees.

Retirees – Your vote will impact who holds one of the eleven Board member positions. The winning candidates will serve a four-year term on the MOSERS Board starting in January 2027.

Personal Security, Statewide Impact

Are you curious about the impact of state employee pension benefits on our economy?

Each year, we provide our members with the Economic Impact Report, which highlights the consistent, positive economic impact that state employee pensions have in our state and local communities. This report includes a count of members by county and details the total amount of active payroll and benefit payments.

For the fiscal year ending June 30, 2025, MOSERS distributed more than \$1.1 billion in retirement and survivor benefit payments, supporting local economies throughout the state. Most of this money remains in Missouri and goes toward things like housing, goods, and services in our local communities.

Visit the **About** page on our website and select **Economic Impact** to learn more and view the Economic Impact Report.

Nearly 90% of retirement and survivor benefits paid by MOSERS remain in Missouri.



Retiree Spotlight

SERVING WITH PURPOSE AND JUSTICE

Judge Patricia Breckenridge is known for her dedication to the judicial system and her impact as chief justice of the Missouri Supreme Court, but after hearing her story, you'll learn that her true passion is bringing people together to find solutions. She served the judiciary for more than 40 years, doing just that—working with others to make a difference.

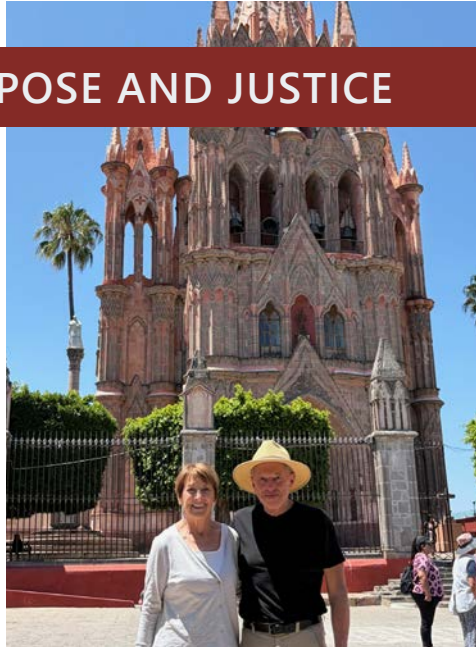
With a childhood rooted in public service, it's no surprise that Judge Breckenridge chose a career serving the Missouri courts.

"I was active in public service in junior high and high school. And my mother was very engaged in charity and church work, so I grew up with that being an expectation," she shared. "It wasn't a conscious decision. It's just how I was raised; you contribute and you make things better."

In 1982, she was appointed associate circuit judge in Vernon County. Judge Breckenridge went on to serve on the Missouri Court of Appeals for 17 years, until she was appointed to the Missouri Supreme Court in 2007.

"The minute I got on the bench, I realized how much it fit my personality. I'm the kind of person who likes to resolve rather than advocate. I like to be the one who resolves conflict. I love people. I'm always curious what makes them behave the way they do," she shared.

Throughout her career, Judge Breckenridge was committed to change. She recalled one of her most impactful experiences, working with the court system to implement the Adult Abuse Act. That initiative led her to connect with a group of concerned citizens who established a shelter for victims of domestic violence in Nevada, Missouri. The shelter has provided more than 200,000 nights of



Mr. & Mrs. Breckenridge in San Miguel de Allende.

"I honestly feel like retirement has been in six-month segments; every six months has been different. I think I finally hit where I get up in the morning, and think, 'I'll just have coffee.' It's about being present and in the moment."



Celebrating their 50th wedding anniversary.

care over 35 years, serving individuals from across the country.

Her work also extended to ensuring fair and equal treatment by the court and addressing bias within the judicial system. As part of a task force on gender and justice, she helped lead efforts to recognize and reduce the impact of unconscious bias.

Judge Breckenridge was the longest-serving female judge in Missouri history at the time she retired, serving more than 41 years. She reflected on her career with the judiciary and her commitment to the judicial process.

"I hope that I am remembered as a judge who was committed to making decisions in cases according to the law and properly applying the law," she shared. "But I hope equally that my passion for improving the administration of justice is what I'm remembered for. Those two things made being a judge truly fulfilling."

After retiring in 2023, Judge Breckenridge has learned to slow down, be present, and feel secure in retirement, knowing that her financial needs are met through her MOSERS pension benefit.

Travel has been at the top of her bucket list since retiring. She and her husband, Bryan, celebrated her retirement with a trip to New Zealand and recently traveled together to San Miguel de Allende, Mexico, for their 50th anniversary. Upcoming plans include a fishing trip to Canada and a continuing education trip to France. Beyond travel, Judge Breckenridge emphasized the importance of finding balance.

"You need to have a balance in retirement, just like you need a balance at work," she shared. "What's important enough, what fulfills you enough, should get your time and engagement in retirement. I think the key is doing things that fulfill you and having meaningful relationships."

Multi-Factor Authentication Made Easy

At MOSERS, protecting your pension and personal data is one of our top priorities. That's why we use multi-factor authentication (MFA) in **myMOSERS** to verify your identity and keep your account secure.

What is MFA?

MFA is a security feature that requires you to provide more than just a password to access your **myMOSERS** account. This adds an extra verification step during login, helping to prevent unauthorized access to your account or personal information.

Why is MFA important?

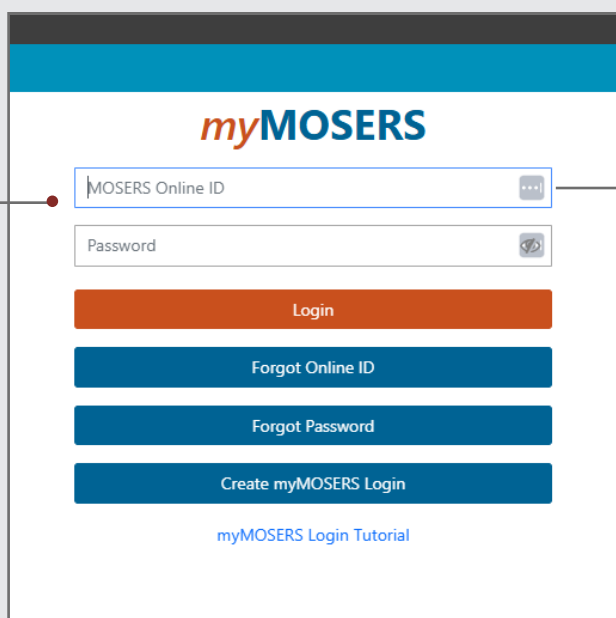
Cybercrimes are on the rise, and it's more important than ever to safeguard your account. According to the FBI's 2025 Internet Crime Report, victims of cybercrimes aged 60 and older reported losses exceeding \$7.7 billion in 2025, a 59% increase from 2024. Many organizations and cybersecurity experts have identified MFA as an effective way to prevent financial losses and data breaches.

How do I set up MFA?

Setting up MFA* for **myMOSERS** is easy! Follow the steps below to choose a verification method, in addition to your online ID and password, to help protect your account.

This is only required the first time you log in or when creating a new **myMOSERS login.*

Log in to myMOSERS



Change Profile





Need help logging in?

Visit the **Video Gallery** page on our website to watch the **myMOSERS** Login Tutorial video.

MOSERS

How to Log In to
myMOSERS



What can I do in **myMOSERS**?

- Update your beneficiaries.
- Update your direct deposit information.
- Submit federal tax withholding changes online.
- Print a verification of benefits letter.
- Schedule an appointment with a MOSERS benefit counselor.
- Review your benefit information and payment history.
- AND MORE!

Choose **Verification Method**

You may select one, two, or all three options for added security.

Multi-Factor Authentication	
Authenticator App (Most secure)	Disabled [Add]
Mobile Phone Number	(**) ***-1197 [Change]
Email Address (Least secure)	[Use Email For MFA]

If you choose the **authenticator app**, download an app, such as Microsoft Authenticator, to your phone, then follow the provided instructions.

Use your preferred verification method whenever you log in to **myMOSERS**!

MOSERS Named One of the Best Places to Work

MOSERS was recognized in the 2025 Best Places to Work in Money Management awards by Pensions & Investments (P&I).

This annual survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry. This is the second consecutive year that MOSERS has received this national honor.

The Best Places to Work program, led by P&I in partnership with the Workforce Research Group, evaluates employers across the money management industry through a rigorous two-part assessment. The process evaluates workplace policies, practices, philosophy, systems, and demographics.

“Our people make this organization what it is. Being recognized as one of the Best Places to Work is a direct result of their passion, commitment, and support for one another. They make our organization a truly special place to work, and I am proud to celebrate this achievement with them.”

- Abby Spieler, MOSERS Executive Director

Crystal Wessing, chair of the MOSERS Board of Trustees, reflected on the recognition, stating, “The Board is proud to see our organization recognized as one of the Best Places to Work in 2025. This award reflects the exceptional culture, engagement, and dedication of our team, and we are thrilled to celebrate this well-earned recognition.”

The winners of the 2025 Best Places to Work awards were announced in the December 8, 2025, issue of Pensions & Investments, a leading global news source of money management and institutional investing. P&I provides timely and incisive coverage of events affecting the money management and retirement businesses.

Visit P&I’s website, www.pionline.com/awards/best-places-to-work-in-money-management, for a complete list of the 2025 Best Places to Work in Money Management winners.

Are you interested in working at MOSERS? Visit the **Careers** page on our website to sign up for job alerts.



Abby Spieler
Executive Director

“Her strategic leadership, steady judgment, and commitment to excellence set a standard that continues to elevate our organization.”

- Crystal Wessing, Chair

MOSERS EXECUTIVE DIRECTOR Named a 2025 Top 15 Rising Star by Pensions & Investments

Abby Spieler, Executive Director of MOSERS, was recently named a Top 15 Rising Star for 2025 by Pensions & Investments (P&I) magazine. This global program honors emerging leaders who are shaping the future of pensions in their part of the world. Spieler’s recognition as a 2025 Rising Star highlights her strong leadership, dedication, and commitment to MOSERS and its members.

“On behalf of the Board, I am proud to congratulate Abby on this well-deserved honor,” shared chair Crystal Wessing. “Her strategic leadership, steady judgment, and commitment to excellence set a standard that continues to elevate our organization.”

The Top 15 Rising Stars for 2025 were announced by Pension and Investments on November 25, 2025.

Visit P&I’s website, www.pionline.com/awards/world-pension-summit/2025, to learn more about this recognition and see the full list of 2025 Rising Stars.

Why Having a Designated Agent Matters

Designating someone you trust to help manage your MOSERS benefits can help ensure your wishes are carried out as quickly and efficiently as possible.



The Designation of Agent may be completed by any active member, beneficiary, or retiree and should be included in your estate planning documents, regardless of your age or marital status.

What does it do?

The **Designation of Agent** allows you to choose who will manage your MOSERS benefits if you become incapacitated or disabled. A designated agent can make the following decisions for you:

- Name or update beneficiaries for retirement or insurance payments (by permission only).
- Decide where your benefit payments are sent.

When should it be completed?

This process can be completed at any time by logging in to **myMOSERS**. We encourage you to discuss the designation with your agent and let them know what authority they will have.

When does it take effect?

The **Designation of Agent** will go into effect when MOSERS receives written notification from your doctor stating that you are incapacitated or disabled.

How do I complete the Designation of Agent?

You can designate an agent at any time by logging in to **myMOSERS**. Select **Agents/Authorizations** from the Member Dashboard, then select the green plus sign to designate your agent. Enter all required fields, then save.

There is sometimes confusion between a durable power of attorney and a

designated agent. The **Designation of Agent** does not give your agent broad powers (control over your other financial affairs) like those usually found in a durable power of attorney.* It applies **only** to your MOSERS benefits.

If you have appointed someone to make financial decisions on your behalf under a durable power of attorney, proof must be submitted to MOSERS and approved by our legal department before we can honor it.

Do I need to complete an Authorization to Release Information?

You may want your spouse or another trusted family member or friend (or attorney or service provider) to be able to discuss your benefits with MOSERS.

Without an **Authorization to Release Information** on file, MOSERS staff is not allowed to share or even confirm any information about your benefits with anyone. An authorization can be permanent or temporary.

Log in to **myMOSERS** to complete an Authorization to Release Information.

- Select **Agents/Authorizations** from the Member Dashboard.
- Select the green plus sign to provide an authorization to release information.
- Enter all required fields, including the **Information to be Released** and **Release Time Frame**, then save.

Key Terms

Designated Agent: The person you authorize to make benefit decisions for you if you become incapacitated or disabled. This applies **only** to your MOSERS benefits.

Authorization to Release Information: All personal information and member documents are strictly confidential and will not be shared with others without your authorization. This form allows MOSERS to release specific information authorized by you to another person or organization.

Beneficiary: The person or organization you designate to receive benefit payments, life insurance proceeds, or any remaining employee contributions after your death. You may change your life insurance and contribution beneficiaries at any time by logging in to **myMOSERS**.

Durable Power of Attorney: A document giving another person authority to manage your business or financial affairs if you become mentally incompetent (*can also be specifically designated for health care choices*).

**If you are interested in giving your agent broad powers, please consult with an attorney who can advise and help you prepare a durable power of attorney.*

Stay safe and secure with Travel Assistance Security That Travels With You

If you're a MOSERS member with basic life insurance, you have access to free coverage with the Travel Assistance Program provided by Standard Insurance Company.

MOSERS retirees who have retained basic life insurance in retirement, their spouses, and their children through age 25 are covered by the Travel Assistance Program. This program provides coverage when you travel more than 100 miles from home or internationally for up to 180 days.

Mobile App Features

Access various global emergency assistance services, including:

- **Tap for Help.** Use one-touch calling to reach Assist America's 24/7 Operations Center.
- **Voice over Internet Protocols (VoIP).** Avoid international phone charges by calling Assist America for free using a Wi-Fi connection.
- **Pre-Trip Information.** Access detailed country-specific information to prepare for your trip.
- **Travel Alerts.** Receive alerts for urgent global situations that may impact travel.
- **Travel Status Indicator.** Use the GPS feature to know when you're eligible for services.
- **Embassy & U.S. Pharmacy Locator.** Locate the nearest embassy/consulate of 23 countries and pharmacies near you (U.S. pharmacies only).
- **Mobile ID Card.** Find your Assist America ID card conveniently stored within the app.
- **Available in Seven Languages.** The app is available in English, Spanish, Arabic, Mandarin, Thai, Bahasa, and French.

Download the Mobile App

Get the Assist America Travel App by following these steps:

1. Download the app from the Google Play Store or the Apple App Store.
2. Open the app and enter reference number **01-AA-STD-5201** along with your name.



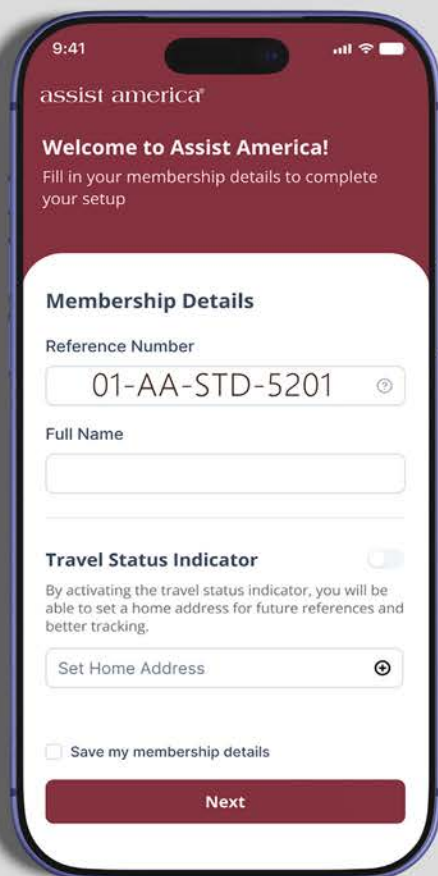
Travel assistance includes:

- **24-hour phone support with registered nurses.**
- **Emergency ticket, passport, and credit card replacement.**
- **Emergency medical evacuation, plus return travel for companions or return of dependent children during prolonged hospitalization.**
- **Connection to interpreters, consular office, and a local attorney.**
- **Pre-trip services, such as passport and visa assistance.**
- **And much more!**

Travel Assistance is offered through group insurance products provided by Standard Insurance Company (The Standard). Assist America, Inc provides this service.

It's important to note that Travel Assistance is **not** a substitute for travel insurance. Travel Assistance provides specific support services while traveling.

With the easy-to-use mobile app provided by Assist America, you'll have access to various global emergency assistance services at your fingertips.



Updating Your Beneficiaries

Why It's Important

Have you recently updated your beneficiaries? As a MOSERS retiree, it's important to review and keep your beneficiary information up to date.

In addition to your survivor benefit or final payment beneficiaries, you may have beneficiaries for life insurance if you retained optional life insurance coverage at retirement and/or employee contributions if you are a member of MSEP 2011 or the Judicial Plan 2011. You can change your life insurance and contribution beneficiaries at any time.

You can change your survivor beneficiary for your MOSERS defined benefit pension **only** under specific circumstances:

- You were married at retirement, elected a joint & survivor benefit payment option, your spouse passes away, and you remarry. See more information about reporting a death.*
- You were married at retirement, elected a joint & survivor benefit payment option, then get divorced after retirement. See the Divorce – Retired Members section of the **Life Events** page on our website for more details.**
- You were single at retirement, elected the life income annuity benefit payment option, then get married in retirement. See the Marriage – Retired Members section of the **Life Events** page on our website for more details.*
- You elected one of the life income with guaranteed payments benefit payment options at retirement, and want to change your beneficiary(ies).

Designating a Beneficiary

If a life event occurs at any time, such as marriage, divorce, or the loss of a family member, please notify us and update your life insurance and MOSERS beneficiary information.

To do this, log in to **myMOSERS**. You can designate a person, trust, organization, or estate as a beneficiary. The designation will take effect when MOSERS receives your online submission. Once you submit the requested information, your primary beneficiary designation will be listed on your Annual Benefit Statement and in **myMOSERS**.

If a minor or an estate is your beneficiary, additional documentation may be required before the payment can be made to the beneficiary. This could result in legal expenses for the beneficiary and a delay in the payment of the insurance benefit. Keep this in mind when naming your beneficiary.

**You have one year from your date of marriage to select a joint & survivor benefit payment option for your new spouse.*

***You must obtain a divorce decree or amended divorce decree from a court of competent jurisdiction that includes specific language to retain sole possession or to remove your ex-spouse as a survivor beneficiary.*

Beneficiary Types

Primary Beneficiary - The person(s) or organization(s) who will be recognized first to receive your life insurance proceeds or any remaining employee contributions.

Contingent Beneficiary - The alternative beneficiary(ies) who will receive your life insurance proceeds or employee contributions if your primary beneficiary(ies) does not survive you.

Beneficiary Status in **myMOSERS**

Potential Beneficiary

The person(s) you can add as a new life insurance or contribution beneficiary when changing your beneficiary or dependent data.

Currently Designated Beneficiary

The person(s) who is currently listed as your life insurance or contribution beneficiary. This includes your primary and contingent beneficiary(ies) and dependents.

Previously Designated Beneficiary

Any person(s) who was previously listed as your life insurance or contribution beneficiary but has been removed as a designated beneficiary.

MO Deferred Comp Beneficiary

If you participate in the MO Deferred Comp savings plan, a defined contribution plan separate from your MOSERS defined benefit pension, you also have beneficiaries for the funds in your MO Deferred Comp account.



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RetireeNews Newsletter

*my*MOSERS UPDATE

your contact information



We want to make sure you stay informed! Please take a moment to verify that your contact information is up to date.

If your mailing address or email isn't current, you won't receive important communications from MOSERS, including benefit information and tax documents.

You can log in to **myMOSERS** to review and update your contact details.

- Select **Update My Contact Information** from the Member Dashboard.
- Choose the edit icon to make any changes to your current address, phone number, or email address.