

State of Missouri Governor's Proclamation

WHEREAS, in 1956, state employees contributed fifty cents each in an effort to start a retirement program and Morss, Seal, and Tebbetts, a St. Louis actuarial firm, helped draft legislation to create a retirement plan; and

WHEREAS, the Missouri legislature established MOSERS, effective September 1, 1957, which began with 17,513 members and an initial investment of \$100,000 in a 90-day U.S. Treasury Bill on behalf of plan participants; and

WHEREAS, MOSERS exists to enhance the financial security of its members; and

WHEREAS, MOSERS provides defined benefit pension, deferred compensation, life insurance, and long-term disability benefits to most state employees; and

WHEREAS, with current assets of more than \$8.4 billion, MOSERS administers benefits for 142,163 members (active, retired, beneficiaries, and inactive-vested and non-vested members as of June 30, 2022); and

WHEREAS, MOSERS benefits help the state to recruit and retain high quality employees who provide critical services to Missourians; and

WHEREAS, pension benefits have a significant, reliable, and positive economic impact on the state and local economies; and

WHEREAS, MOSERS and the Office of Administration want employees to have a thorough understanding of their benefits so they know the value of their benefits and can make well-informed decisions.

NOW, THEREFORE, I, Michael L. Parson, GOVERNOR OF THE STATE OF MISSOURI, do hereby proclaim April 2023, to be

MOSERS MONTH

in Missouri, and encourage all state employees to use this opportunity to learn more about their employee benefits.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Missouri, in the City of Jefferson, this 1st day of March, 2023.



Michael L. Parson

ATTEST:

SECRETARY OF STATE