

## 2019 Legislation Affecting MOSERS

### Legislative Session Recap

The 2019 legislative session came to an end on May 17. The bills passed by the Missouri General Assembly and signed by Governor Parson that affect MOSERS include:

- **House Bill 5** – The General Assembly authorized the appropriation of \$432 million to MOSERS for Fiscal Year 2020. This appropriation fully funds the Board certified employer contribution rate for the majority of our active member payroll. This dollar amount was generated from the employer contribution rates calculated in the annual Actuarial Valuations performed by MOSERS' retained actuarial professionals and certified by the MOSERS Board of Trustees at its September 2018 Board meeting.
- **Senate Bill 185 & Senate Bill 17** – provide for the continued MOSERS participation of the Missouri Housing Development Commission and the Environmental Improvement and Energy Resources Authority.