



**Missouri State Employees' Retirement System
Audit Committee Meeting
907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 524-582-085
November 10, 2025 – 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from August 26, 2025, Committee Meeting (Action)
- Audit Update – Eide Bailly
- Proposed Audit Committee Meeting Schedule for 2026 (Action)
- Proposed FY27 Operating Budget (Action)
- Quarterly Update from Office of Internal Audit
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), & (18)

- Approval of Report from August 26, 2025, Committee Meeting (Action)
- CY25 Audit Plan Update
- CY26 Audit Planning Discussion

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL VIRTUAL ATTENDANCE
NOVEMBER 10, 2025 – 10:00 A.M.

Ms. Jenny Jacobs, Mr. Gary Findlay, and Ms. Crystal Wessing attended the meeting in person.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; TJ Carlson, Chief Investment Officer; Rochelle Reeves, General Counsel; Jeremy Pond, Chief Financial Officer; Lisa Verslues, Human Resources Officer; and Pettina Duenckel, Executive Project Coordinator. Paul Moyer, Chief Technology Officer; Shelby Murdock-Kempf, Associate Counsel; and Melanie Jeffery, Financial Reporting Supervisor, attended virtually.

Brad Berls, Eide Bailly, attended virtually.

Ms. Jacobs called the meeting to order. Attendance roll call was taken.

Mr. Findlay moved to approve the regular session report from the August 26, 2025, Audit Committee meeting. Ms. Wessing seconded. Motion carried.

Mr. Berls reported the defined benefits plan audit was complete and a clean report was issued. Mr. Berls also reported that Eide Bailly is currently working on the DC Plans audits and the GASB 68 audit.

Ms. Jacobs moved to approve the proposed Audit Committee meeting schedule for 2026. Ms. Wessing seconded. Motion carried.

Ms. Spieler discussed the proposed FY27 operating budget. After committee discussion, Mr. Findlay moved that the proposed FY27 operating budget, omitting the additional Investment full-time position, be presented to the full Board for consideration at the November meeting. Ms. Wessing seconded. Motion carried.

Ms. Evers provided an update on the report completed by the Office of Internal Audit since the August 2025 Audit Committee meeting.

At 10:54 a.m., in accordance with Section 610.021(1), (14), & (18), RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from August 26, 2025, Audit Committee meeting; hearing the CY25 Audit Plan update; and discussing audit planning for CY26. Ms. Wessing seconded. A roll call vote was taken. Ms. Jacobs, Mr. Findlay, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Mr. Findlay moved to adjourn the meeting. Ms. Wessing seconded. Motion carried at 11:28 a.m.



Jenny Jacobs, Committee Chair