



**Missouri State Employees' Retirement System
Audit Committee Meeting
907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 483-466-773
August 26, 2025 – 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from May 15, 2025, Committee Meeting (Action)
- Audit Update – Eide Bailly
- Audit Committee Charter Review (Action)
- FY25 Operating Budget - Year End Actuals
- Quarterly Update from Office of Internal Audit
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), & (17)

- Approval of Report from May 15, 2025, Committee Meeting (Action)
- CY25 Audit Plan Update

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL VIRTUAL ATTENDANCE
AUGUST 26, 2025 – 10:00 A.M.

Mr. Gary Findlay attended the meeting in person. Ms. Jenny Jacobs and Ms. Crystal Wessing attended virtually.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Dixon, Chief Operating Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; TJ Carlson, Chief Investment Officer; Rochelle Reeves, General Counsel; Jeremy Pond, Chief Financial Officer; Paul Moyer, Chief Technology Officer; and Pettina Duenckel, Executive Project Coordinator. Andrea Binkley, Chief Benefits Officer; Shelby Murdock-Kempf, Associate Counsel; and Lisa Verslues, Human Resources Officer, attended virtually.

Brad Berls, Eide Bailly, attended virtually.

Ms. Jacobs called the meeting to order. Attendance roll call was taken.

Mr. Findlay moved to approve the regular session report from the May 15, 2025, Audit Committee meeting. Ms. Wessing seconded. Motion carried.

Mr. Berls provided an update on the current defined benefits plan audit.

Ms. Spieler reported that staff had reviewed the Audit Committee Charter and proposed one revision to the charter, to align with the Governance Manual, to the committee. Ms. Wessing moved to approve the proposed Audit Committee Charter revision and recommended the proposed revision be brought to the full Board for consideration. Mr. Findlay seconded. Motion carried.

Ms. Spieler presented the year-end actuals for the FY25 budget to the committee.

Ms. Russell provided an update on the report completed by the Office of Internal Audit since the May 2025 Audit Committee meeting.

At 10:25 a.m., in accordance with Section 610.021, RSMo, Ms. Wessing moved to go into executive session for the purpose of approving the executive session report from the May 15, 2025, Audit Committee meeting and hearing the CY25 audit plan update. Mr. Findlay seconded. A roll call vote was taken. Ms. Jacobs, Mr. Findlay, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Ms. Jacobs moved to adjourn the meeting. Mr. Findlay seconded. Motion carried at 10:37 a.m.


Jenny Jacobs, Committee Chair