



**Missouri State Employees' Retirement System  
Audit Committee Meeting  
907 Wildwood Drive, Jefferson City, MO  
[www.gotomeeting.com](http://www.gotomeeting.com), Meeting ID 474-574-093  
July 30, 2024 – 10:00 a.m.**

**AGENDA**

**Open Session**

- Approval of Report from April 9, 2024 Committee Meeting (Action)
- Audit Update – Eide Bailly
- FY24 Operating Budget - Year End Actuals
- Quarterly Update from Office of Internal Audit
- Audit Standards Update
- Director's Comments

**Executive Session**

**Closed Session per RSMo 610.021 (1), (14), & (17)**

- Approval of Report from April 9, 2024 Committee Meeting (Action)
- CY24 Audit Plan Update

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
AUDIT COMMITTEE REPORT  
REGULAR SESSION  
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO  
WITH OPTIONAL VIRTUAL ATTENDANCE  
JULY 30, 2024 – 10:00 A.M.

Mr. Gary Findlay, Ms. Jenny Jacobs, and Ms. Crystal Wessing attended the meeting in person.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; TJ Carlson, Chief Investment Officer; Rochelle Reeves, General Counsel; Jeremy Pond, Chief Financial Officer; Paul Moyer, Chief Technology Officer; Cindy Dixon, Chief Operating Officer; Lisa Verslues, Human Resources Officer; and Pettina Duenckel, Executive Project Coordinator. Andrea Binkley, Chief Benefits Officer; and Tena Sapp, General Accounting Supervisor, attended virtually.

Brad Berls, Eide Bailly, attended virtually.

Attendance roll call was taken.

Ms. Wessing moved to approve the regular session report from the April 9, 2024, Audit Committee meeting. Mr. Findlay seconded. Motion carried.

Ms. Spieler provided the year-end actuals for the FY24 budget to the committee.

Mr. Berls provided an update on the FY24 audit.

Ms. Russell and Ms. Evers provided an update on the reports completed by the Office of Internal Audit since April 2024.

Ms. Russell provided an overview of the new Global Internal Audit Standards and how implementing them would affect the Office of Internal Audit at MOSERS. After committee discussion, the committee recommended rejecting the new standards and asked staff to provide a draft update of the Governance Manual and the Office of Internal Audit Charter.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the April 9, 2024, Audit Committee meeting and hearing the quarterly Office of Internal Audit Plan Status Report. Ms. Wessing seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Mr. Findlay moved to adjourn the meeting. Ms. Wessing seconded. Motion carried at 11:13 a.m.

  
Jenny Jacobs, Committee Chair