



**Missouri State Employees' Retirement System
Audit Committee Meeting
907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 873-231-429
January 16, 2024 – 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from November 3, 2023 Committee Meeting (Action)
- FY23 Deferred Compensation Final Report Discussion – Eide Bailly
- GASB 68 Audit Update – Eide Bailly
- Audit Planning for FY24 – Eide Bailly
- Proposed FY24 Budget Amendment (Action)
- Quarterly Update from Office of Internal Audit
- Risk Management - Fraud
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), & (17)

- Approval of Report from November 3, 2023 Committee Meeting (Action)
- CY23 Audit Plan Update
- Approval of CY24 Internal Audit Plan – Office of Internal Audit (Action)
- Legal

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL VIRTUAL ATTENDANCE
JANUARY 16, 2024 – 10:00 A.M.

Mr. Gary Findlay attended the meeting in person. Ms. Jenny Jacobs and Ms. Crystal Wessing attended virtually.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; Jeremy Pond, Chief Financial Officer; TJ Carlson, Chief Investment Officer; Rochelle Reeves, General Counsel; Pettina Duenckel, Executive Project Coordinator; Paul Moyer, Chief Technology Officer; Cindy Dixon, Chief Operating Officer; and Melissa Johnson, Board Administrator. Andrea Binkley, Chief Benefits Officer; Lisa Verslues, Human Resources Officer; and Shelby Murdock-Kempf, Associate Counsel, attended virtually.

Brad Berls, Eide Bailly, attended virtually.

Attendance roll call was taken.

Mr. Findlay moved to approve the regular session report from the November 3, 2023, Audit Committee meeting. Ms. Jacobs seconded. Motion carried.

Mr. Berls provided an overview of MOSERS' FY23 Deferred Compensation audit results.

Mr. Berls provided an update on the GASB 68 report and discussed the timeline for the FY24 audit.

Ms. Spieler discussed a proposed FY24 budget adjustment. Mr. Findlay moved that the proposed budget adjustment be presented to the full Board for consideration at the February meeting. Ms. Wessing seconded. Motion carried.

Ms. Russell provided an update on the reports completed by the Office of Internal Audit since November 2023.

Mr. Moyer and Ms. Spieler provided a risk management presentation to the committee.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the November 3, 2023, Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussing CY24 Audit Planning. Ms. Wessing seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Ms. Wessing moved to adjourn the meeting. Ms. Jacobs seconded. Motion carried at 11:01 a.m.