



**Missouri State Employees' Retirement System  
Audit Committee Meeting  
907 Wildwood Drive, Jefferson City, MO  
[www.gotomeeting.com](http://www.gotomeeting.com), Meeting ID 811-472-861  
November 3, 2023 – 8:00 a.m.**

**AGENDA**

**Open Session**

- Approval of Report from August 15, 2023 Committee Meeting (Action)
- Proposed Audit Committee meeting schedule for 2024 (Action)
- Audit Update – Eide Bailly
- Annual Internal Audit Charter Review (Action)
- Quarterly Update from Office of Internal Audit
- Proposed FY25 Operating Budget (Action)
- Director's Comments

**Executive Session**

**Closed Session per RSMo 610.021 (1), (14), & (17)**

- Approval of Report from August 15, 2023 Committee Meeting (Action)
- CY23 Audit Plan Update
- Discussion of Audit Planning for CY24

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
AUDIT COMMITTEE REPORT  
REGULAR SESSION  
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO  
WITH OPTIONAL CONFERENCE CALL  
NOVEMBER 3, 2023 – 8:00 A.M.

Mr. Gary Findlay attended the meeting in person. Ms. Jenny Jacobs and Ms. Crystal Wessing attended the meeting via telephone.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; Jeremy Pond, Chief Financial Officer; TJ Carlson, Chief Investment Officer; Rochelle Reeves, General Counsel; Pettina Duenckel, Executive Project Coordinator; Paul Moyer, Chief Technology Officer; Lisa Verslues, Human Resources Officer; and Melissa Johnson, Board Administrator. Andrea Binkley, Chief Benefits Officer; Cindy Dixon, Chief Operating Officer; Tena Sapp, General Accounting Supervisor; and Shelby Murdock-Kempf, Associate Counsel, attended via telephone.

Brad Berls, Eide Bailly, attended via telephone.

Attendance roll call was taken.

Mr. Findlay moved to approve the regular session report from the August 15, 2023 Audit Committee meeting. Ms. Jacobs seconded. Motion carried.

Ms. Spieler discussed the proposed 2024 Audit Committee meeting schedule. Ms. Jacobs requested a revision to the schedule. After committee discussion, Ms. Jacobs moved to approve the 2024 meeting schedule, with revisions. Mr. Findlay seconded. Motion carried.

Mr. Berls provided an update on MOSERS' current audit projects.

Ms. Russell provided the annual Internal Audit Charter review to the Committee. Mr. Findlay moved that the Internal Audit Charter be presented to the full Board for consideration at the November meeting. Ms. Wessing seconded. Motion carried.

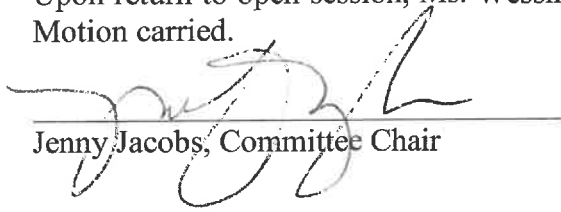
Ms. Russell and Ms. Evers provided an update on the reports completed by the Office of Internal Audit since August 2023.

Ms. Spieler discussed a proposed FY24 budget adjustment. Mr. Findlay moved that the proposed budget adjustment be presented to the full Board for consideration at the November meeting. Ms. Wessing seconded. Motion carried.

Ms. Spieler discussed the proposed FY25 operating budget. After committee discussion, Mr. Findlay moved that the proposed FY25 operating budget be presented to the full Board for consideration at the November meeting. Ms. Wessing seconded. Motion carried.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the August 15, 2023 Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussing CY24 Audit Planning. Ms. Wessing seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Ms. Wessing moved to adjourn the meeting. Mr. Findlay seconded. Motion carried.



Jenny Jacobs, Committee Chair