



**Missouri State Employees' Retirement System
Audit Committee Meeting
907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 793-334-069
January 18, 2023 – 8:00 a.m.**

AGENDA

Open Session

- Approval of Report from November 8, 2022 Committee Meeting (Action)
- FY22 Deferred Compensation Final Report Discussion – Eide Bailly
- GASB 68 Audit Update – Eide Bailly
- Audit Planning for FY23 – Eide Bailly
- Quarterly Update from Office of Internal Audit
- Annual Internal Audit Charter Review (Potential Action)
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), (17), (20), & (21)

- Approval of Report from November 8, 2022 Committee Meeting (Action)
- CY22 Audit Plan Update
- Approval of CY23 Internal Audit Plan – Office of Internal Audit (Action)

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL CONFERENCE CALL
JANUARY 18, 2023

Mr. Gary Findlay, Ms. Jenny Jacobs, and Ms. Crystal Wessing attended the meeting in person. Mr. Gary Metzger attended via telephone, as a guest.

Attending from MOSERS: Abby Spieler, Executive Director; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; Jeremy Pond, Chief Financial Officer; TJ Carlson, Chief Investment Officer; Cindy Dixon, Chief Operating Officer; Rochelle Reeves, General Counsel; Pettina Duenkel, Executive Project Coordinator, and Melissa Johnson, Board Administrator attended in person. Lisa Verslues, Human Resources Officer; Tena Sapp, General Accounting Supervisor; Andrea Binkley, Chief Benefits Officer; Shelby Murdock-Kempf, Associate Counsel; and Paul Moyer, Chief Technology Officer attended via telephone.

Brad Berls and Chris Matika, Eide Bailly, attended via telephone.

Attendance roll call was taken.

Ms. Wessing moved to approve the regular session report from the November 8, 2022 Audit Committee meeting. Mr. Findlay seconded. Motion carried.

Mr. Berls provided an overview of MOSERS FY22 Deferred Compensation audit results.

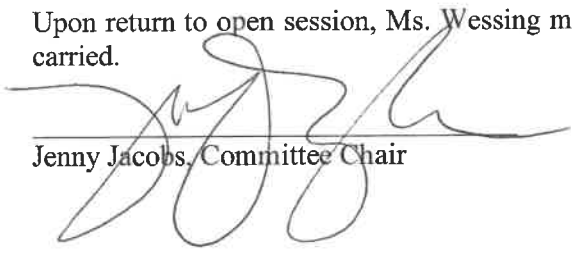
Mr. Berls provided an update on the GASB 68 report and discussed the timeline for the FY23 audit.

Ms. Russell and Ms. Evers provided an update on the reports completed by the Office of Internal Audit since November 2022.

Ms. Jacobs presented the annual Internal Audit Charter review to the committee. After committee discussion, Mr. Findlay moved to present the Internal Audit Charter to the full Board for consideration at the February 2023 Board meeting. Ms. Wessing seconded. Motion carried.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the November 8, 2022 Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussion of audit planning for calendar year 2023. Ms. Wessing seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, and Ms. Wessing voted in favor of the motion. Motion carried.

Upon return to open session, Ms. Wessing moved to adjourn the meeting. Mr. Findlay seconded. Motion carried.



Jenny Jacobs, Committee Chair