



**Missouri State Employees' Retirement System  
Audit Committee Meeting  
907 Wildwood Drive, Jefferson City, MO  
[www.gotomeeting.com](http://www.gotomeeting.com), Meeting ID 793-395-445  
November 8, 2022 – 10:00 a.m.**

**AGENDA**

**Open Session**

- Approval of Report from August 16, 2022 Committee Meeting (Action)
- Proposed Audit Committee Meeting Schedule for 2023 (Action)
- FY22 External Audit Executive Briefing – Eide Bailly
- External Peer Review - Kurt Petrie, Internal Auditor, WI Dept of Employee Trust Funds  
Laura Sena, Auditor III, Louisiana State Employees Retirement System
- Proposed FY23 Budget Amendment (Action)
- Proposed FY24 Operating Budget (Action)
- Quarterly OIA Update
- Annual Internal Audit Charter Review (Action)
- Director's Comments

**Executive Session**

**Closed Session per RSMo 610.021 (1), (13), (14), (17), (20), & (21)**

- Approval of Report from August 16, 2022 Committee Meeting (Action)
- CY22 Audit Plan Update
- Discussion of Audit Planning for CY23 – Office of Internal Audit
- Legal

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
AUDIT COMMITTEE REPORT  
REGULAR SESSION  
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO  
WITH OPTIONAL CONFERENCE CALL  
NOVEMBER 8, 2022

Mr. Gary Findlay, Ms. Jenny Jacobs, and Mr. Mike Price, designee of the Treasurer, attended the meeting in person. Ms. Crystal Wessing attended the meeting in person as a guest.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, Deputy Executive Director/General Counsel; Nicki Russell, Chief Auditor; Lindsey Evers, Internal Auditor; Cindy Rehmeier, Manager of Defined Contribution Plans; Jeremy Pond, Chief Financial Officer; TJ Carlson, Chief Investment Officer; Cindy Dixon, Deputy Executive Director; Pettina Duenckel, Executive Project Coordinator, and Melissa Johnson, Board Administrator attended in person. Lisa Verslues, Human Resources Officer; Tena Sapp, General Accounting Supervisor; Katy Lacy, Senior Human Resources Specialist, and Paul Moyer, Chief Technology Officer attended via telephone.

Brad Berls and Chris Matika, Eide Bailly; and Kurt Petrie, Wisconsin Department of Employee Trust Funds, attended via telephone.

Attendance roll call was taken.

Mr. Price moved to approve the regular session report from the August 16, 2022 Audit Committee meeting. Mr. Findlay seconded. Motion carried.

Ms. Jacobs discussed the proposed 2023 Audit Committee meeting schedule. Mr. Findlay moved to approve the proposed meeting schedule, with the caveat of moving any meetings that interfered with MOSERS Board of Trustees meeting dates. Mr. Price seconded. Motion carried.

Mr. Berls provided an update on the FY22 External Audit briefing.

Mr. Petrie provided the results of the external peer review of the MOSERS Office of Internal Audit.

Ms. Spieler discussed the proposed FY23 budget adjustment.

In accordance with Section 610.021, RSMo, Mr. Price moved to go into executive session for the purpose of discussing questions regarding the proposed FY23 budget adjustment. Mr. Findlay seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, and Mr. Price voted in favor of the motion. Motion carried.

Upon return to open session, Ms. Jacobs moved to present the proposed FY23 budget adjustment to the full Board for consideration at the November 2022 Board meeting. Mr. Price seconded. Motion carried.

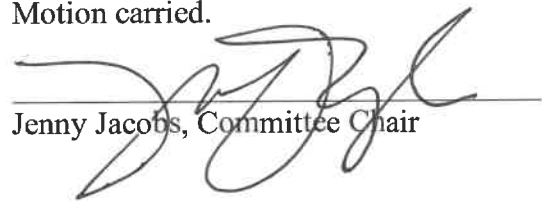
Ms. Stegmann discussed the proposed FY24 operating budget. Mr. Price moved to present the proposed FY24 operating budget to the full Board for consideration at the November 2022 Board meeting. Mr. Findlay seconded. Motion carried.

Ms. Russell and Ms. Evers provided an update on the reports completed by the Office of Internal Audit since August 2022.

Mr. Findlay requested that the committee table the review of the Internal Audit Charter until the next meeting.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the August 16, 2022 Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussion of audit planning for calendar year 2023. Mr. Price seconded. A roll call vote was taken. Mr. Findlay, Mr. Price, and Ms. Jacobs voted in favor of the motion. Motion carried.

Upon return to open session, Mr. Price moved to adjourn the meeting. Mr. Findlay seconded. Motion carried.



Jenny Jacobs, Committee Chair