

Your estimate will look like this if you created it on the MOSERS website.



Missouri State Employees' Retirement System
 Mailing Address: PO Box 209, Jefferson City, MO 65102-0209
 Phone: (573) 632-6100 • (800) 827-1063 | Fax: (573) 632-6103
 MO Relay: 7-1-1 (Voice) • (800) 735-2966 (TTY)
 Website: www.mosers.org | Email: mosers@mosers.org
 Visit us at 907 Wildwood Drive, Jefferson City, MO

Estimate Your Retirement Benefit

Name:	Member ID:
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MOSERS retains no record of the estimates produced by this estimator.

Retirement Date: 3/01/2021 Last Day Worked: 2/28/2021 Spouse's Birth: 1/01/1958	BackDROP Lump Sum Distribution (Single Payment)	Base Benefit	Life Income Annuity	Joint & 50% Survivor	Joint & 100% Survivor	60 Guaranteed Payments	120 Guaranteed Payments	180 Guaranteed Payments		
		(Lifetime Monthly Payments)								
Select survivor option to project future COLAs for. =====>				<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Project Colas
Estimate(s) include 350 HOURS of potential sick leave.										
MSEP	No BackDROP	N/A	Base: \$ 1,501.31	\$ 1,501.31	\$ 1,396.22	\$ 1,456.27	\$ 1,366.19	N/A		
60 months	5 year(s) 0 month(s) (Maximum) BackDROP	\$ 71,671.50 Backdrop Amount	Base: \$ 1,490.68	\$ 1,490.68	\$ 1,386.33	\$ 1,445.96	\$ 1,356.52	N/A		
	4 Year BackDROP	\$ 58,996.62	Base: \$ 1,504.90	\$ 1,504.90	\$ 1,399.56	\$ 1,459.75	\$ 1,369.46	N/A		
	3 Year BackDROP	\$ 45,270.79	Base: \$ 1,510.49	\$ 1,510.49	\$ 1,404.76	\$ 1,465.18	\$ 1,374.55	N/A		
	2 Year BackDROP	\$ 30,749.00	Base: \$ 1,509.54	\$ 1,509.54	\$ 1,403.87	\$ 1,464.25	\$ 1,373.68	N/A		
	1 Year BackDROP	\$ 15,643.58	Base: \$ 1,506.42	\$ 1,506.42	\$ 1,400.97	\$ 1,461.23	\$ 1,370.84	N/A		
MSEP2000	No BackDROP	N/A	Base: \$ 1,595.14	\$ 1,435.63	\$ 1,323.97	N/A	\$ 1,515.38	\$ 1,435.63		
60 months	5 year(s) 0 month(s) (Maximum) BackDROP	\$ 94,545.76 Backdrop Amount	Base: \$ 1,388.51	\$ 1,266.32	\$ 1,174.68	N/A	\$ 1,319.08	\$ 1,249.66		
	4 Year BackDROP	\$ 76,564.58	Base: \$ 1,439.15	\$ 1,308.19	\$ 1,211.76	N/A	\$ 1,367.19	\$ 1,295.24		
	3 Year BackDROP	\$ 56,528.68	Base: \$ 1,483.02	\$ 1,343.62	\$ 1,242.77	N/A	\$ 1,408.87	\$ 1,334.72		
	2 Year BackDROP	\$ 34,750.26	Base: \$ 1,521.63	\$ 1,374.03	\$ 1,269.04	N/A	\$ 1,445.55	\$ 1,369.47		
	1 Year BackDROP	\$ 16,621.31	Base: \$ 1,558.99	\$ 1,403.09	\$ 1,293.96	N/A	\$ 1,481.04	\$ 1,403.09		

The retirement information in this document is derived from information we have accumulated throughout your career. Any benefit amounts shown are based on estimates only. While we strive for accuracy, it is possible that some portions of your records may contain an error. If you find errors, report them to MOSERS as soon as possible. Don't wait. Benefit amounts provided in this document must be verified, meet all legal requirements and, if necessary, corrected before any benefit payments can be made. Corrections could change the amount of the benefit you receive and even your eligibility to receive a benefit.

Build New Estimate

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Estimate Your Retirement Benefit

Name:	Member ID:
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Retirement Date: 3/01/2016 Last Day Worked: 2/29/2016 Spouse's Birth: 1/01/1958	Life Income Annuity	Joint & 50% Survivor	Joint & 100% Survivor	60 Guaranteed Payments	120 Guaranteed Payments	180 Guaranteed Payments	
	*(Lifetime Monthly Payments)						
Select survivor option to project future COLAs for. ==>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Project Colas

Estimate(s) include 350 HOURS of potential sick leave.

MSEP	Base:	\$ 1,225.23	\$ 1,225.23	\$ 1,139.46	\$ 1,188.47	\$ 1,114.96	N/A
MSEP2000	Base:	\$ 1,301.80	\$ 1,187.24	\$ 1,101.32	N/A	\$ 1,236.71	\$ 1,171.62
	*Temporary:	<u>612.61</u>	<u>612.61</u>	<u>612.61</u>		<u>612.61</u>	<u>612.61</u>
	Total:	\$ 1,914.41	1,799.85	1,713.93		1,849.32	1,784.23

* The temporary benefit and any COLAs earned on that amount will end at age 62.

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Estimate Date
 December 17, 2013
 2:23:43 PM

MSEP 2000 Benefit Estimate

The retirement information contained in this document is derived from information we have accumulated throughout your career. While we strive for accuracy, it is possible that some portion of your records may contain an error. If you find errors, report them to MOSERS as soon as possible. **Benefit amounts provided in this document must be verified, meet all legal requirements, and if necessary, corrected before any payments can be made.** Corrections could change the amount of the service and benefit you receive or even your eligibility to receive a benefit.

PERSONAL INFORMATION

Member Name:

Member ID:

Date of Birth:

System: Regular State Employee

Spouse's Date of Birth:

BENEFIT CALCULATION

Your base benefit is calculated using a formula set by law:

Credited Service x .017 x FAP = Base Benefit

Credited Service x .008 x FAP = Temporary Benefit*

* The temporary benefit and any COLAs earned on that amount end at age 62 and cannot be used in calculating a survivor benefit.

- **Credited Service** - years and months of earned, purchased, and transferred service
- **Multiplier** - percentage set by legislature (currently 1.7% for base benefit and 0.8% for temporary benefit)
- **Final Average Pay (FAP)** - average of highest 36 consecutive months of pay

Personal Assumptions Used in Benefit Calculation

Retirement Date: January 1, 2014	Last Day Worked: December 31, 2013	Age at Retirement: 61 Years 6 Months
Projected FAP: \$4,723.58	Creditable Service: 26 years 0 months	Unused Sick Leave: 1,896 Hours
Type of Retirement: Normal	High 36 Months: Jan. 2006 - Dec. 2008	

The benefit payment option you elect at retirement will determine if a survivor benefit will be paid to anyone when you die. The following chart shows an estimate of your benefits and the survivor benefit for each payment option.

Benefit Estimate	Benefit Payment Option	Base Benefit	+	Temporary Benefit	=	Total Monthly Benefit	Survivor Amount
	Life Income Annuity		\$2,489.33	+	\$1,171.45	=	\$3,660.78
Joint & 50% Survivor		\$2,277.74	+	\$1,171.45	=	\$3,449.19	\$1,138.87
Joint & 100% Survivor		\$2,125.89	+	\$1,171.45	=	\$3,297.34	\$2,125.89
120 Guaranteed Payments		\$2,364.86	+	\$1,171.45	=	\$3,536.31	\$2,364.86
180 Guaranteed Payments		\$2,240.40	+	\$1,171.45	=	\$3,411.85	\$2,240.40

Important Retirement Information

Annual Cost-of-Living Adjustment (COLA)

Your benefit is inflation protected. You will receive a COLA of 0-5% each year. The annual COLA rate is based on 80% of the percentage increase in the Consumer Price Index (CPI) from one year to the next.

Estimates beyond the present year use the current year's COLA to project benefit payments. For detailed COLA projections, login to your secure Member Homepage at www.mosers.org or speak with a benefit counselor. Actual COLAs may vary. All benefits are verified prior to payment.

Retirement Process - You Can Apply Online!

The retirement process consists of two steps. **Step 1:** Complete and submit a *Retirement Application*. It must be dated and received by MOSERS according to the due date coinciding with your date of retirement. **Step 2:** Complete and submit the *Retirement Election Form* mailed to your home address after MOSERS receives your *Retirement Application*. **Due dates for these forms are very specific (see chart to the right).** Access a comprehensive *Retirement Packet* at www.mosers.org or apply online from your secure Member Homepage 45-90 days prior to your retirement date.

To retire on **January 1, 2014** you must submit your *Retirement Application* by **November 30, 2013**.

Upon receipt of your application, MOSERS will generate an individualized *Retirement Election Form* and *BackDROP Distribution Form* which you must complete and return to MOSERS by **December 31, 2013**.

If you do not submit these documents by the deadline, your retirement benefit will be delayed.

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BackDROP Estimate

The lump sum BackDROP payment will be equal to 90% of the monthly life income annuity amount you would have received between the BackDROP date and your actual retirement date, if applicable. This includes any temporary benefits which stop at age 62, cost-of-living adjustments (COLAs), potential outside service, and other benefit increases. The BackDROP distribution is payable in either one lump-sum payment at retirement or three annual installments (one with your first monthly benefit payment and one each of the following two years thereafter). Three annual installments are only available to members electing the cash option payment method. To make your election 1) choose a BackDROP period and 2) choose a corresponding benefit payment option.

1-Year BackDROP Period	Assumptions	Lump Sum Payment: \$31,390.20				
	BackDROP Date: Dec 1, 2013	Benefit Payment Option	Base Benefit	+	Temporary Benefit	= Total Monthly Benefit
	Credited Service: 36 Years, 2 Months	Life Income Annuity	\$2,002.35	+	\$942.28	= \$2,944.63
	Final Average Pay: \$3,214.66	Joint & 50% Survivor	\$1,858.18	+	\$942.28	= \$2,798.46
		Joint & 100% Survivor	\$1,734.04	+	\$942.28	= \$2,676.32
		120 Guaranteed Payments	\$1,902.23	+	\$942.28	= \$2,844.51
		180 Guaranteed Payments	\$1,802.12	+	\$942.28	= \$2,744.40

2-Year BackDROP Period	Assumptions	Lump Sum Payment: \$60,652.58				
	BackDROP Date: Dec 1, 2012	Benefit Payment Option	Base Benefit	+	Temporary Benefit	= Total Monthly Benefit
	Credited Service: 36 Years, 2 Months	Life Income Annuity	\$1947.10	+	\$916.28	= \$2,863.38
	Final Average Pay: \$3,173.11	Joint & 50% Survivor	\$1,610.80	+	\$916.28	= \$2,527.08
		Joint & 100% Survivor	\$1,693.98	+	\$916.28	= \$2,610.26
		120 Guaranteed Payments	\$1,849.75	+	\$916.28	= \$2,766.03
		180 Guaranteed Payments	\$1,752.39	+	\$916.28	= \$2,668.67

3-Year BackDROP Period	Assumptions	Lump Sum Payment: \$86,124.49				
	BackDROP Date: Dec 1, 2011	Benefit Payment Option	Base Benefit	+	Temporary Benefit	= Total Monthly Benefit
	Credited Service: 34 Years, 2 Months	Life Income Annuity	\$1,847.21	+	\$896.28	= \$2,716.49
	Final Average Pay: \$3,096.44	Joint & 50% Survivor	\$1,723.45	+	\$896.28	= \$2,592.73
		Joint & 100% Survivor	\$1,614.46	+	\$896.28	= \$2,483.74
		120 Guaranteed Payments	\$1,754.85	+	\$896.28	= \$2,624.13
		180 Guaranteed Payments	\$1,662.49	+	\$896.28	= \$2,531.77

4-Year BackDROP Period	Assumptions	Lump Sum Payment: \$110,801.72				
	BackDROP Date: Dec 1, 2010	Benefit Payment Option	Base Benefit	+	Temporary Benefit	= Total Monthly Benefit
	Credited Service: 33 Years, 2 Months	Life Income Annuity	\$1,794.43	+	\$844.43	= \$2,636.86
	Final Average Pay: \$3,008.22	Joint & 50% Survivor	\$1,679.59	+	\$844.43	= \$2,524.02
		Joint & 100% Survivor	\$1,575.51	+	\$844.43	= \$2,419.94
		120 Guaranteed Payments	\$1,704.71	+	\$844.43	= \$2,549.14
		180 Guaranteed Payments	\$1,614.99	+	\$844.43	= \$2,459.42

5-Year BackDROP Period	Assumptions	Lump Sum Payment: \$132,661.26				
	BackDROP Date: Dec 1, 2009	Benefit Payment Option	Base Benefit	+	Temporary Benefit	= Total Monthly Benefit
	Credited Service: 32 Years, 2 Months	Life Income Annuity	\$1,738.35	+	\$818.04	= \$2,556.39
	Final Average Pay: \$2,937.89	Joint & 50% Survivor	\$1,627.10	+	\$818.04	= \$2,445.14
		Joint & 100% Survivor	\$1,526.27	+	\$818.04	= \$2,334.31
		120 Guaranteed Payments	\$1,651.43	+	\$818.04	= \$2,469.47
		180 Guaranteed Payments	\$1,564.52	+	\$818.04	= \$2,382.56