

# MOSERS' Investment Highlights

Fiscal Year 2021



The total fund return for FY21 was **26.4%**

Net investment income totaled **\$2.1B**

Over the last three years, the total fund return exceeded the policy benchmark by **2.2%** producing nearly **\$606M** more than expected



Our long-term investment results exceed our current assumed rate of return of **6.95%**, putting us in a good position to outperform our assumptions in the future

**9.8%** Since 1981 (first available returns)

## Ongoing Initiatives

- Building an investment portfolio that better serves the needs of stakeholders
- Improving MOSERS' funded status over the long term
- Reducing the assumed rate of return on investments (ARR) from 7.50% in 2017 to 6.95% as of June 30, 2020
  - Higher employer contributions and lower funded status in the short term
  - Will strengthen MOSERS' financial position and, ultimately, members' retirement security in the long term
- Leading the industry in fee transparency
- Working to set a higher standard for due diligence

## Total Fund Return

(as of June 30, 2021)

