

## Are You Eligible?

# Missouri Public Pension Exemption

If you are receiving a benefit from a public pension system (such as MOSERS), and file a Missouri state tax return, you may qualify for the Missouri public pension exemption. This exemption excludes income from a public pension system from being subject to Missouri state income tax.

In order to be eligible for the full exemption, your Missouri adjusted gross income must fall within certain income limitations. If your income exceeds the limitation, you may qualify for a partial exemption. The amount of your exemption must be reduced by the amount that your income exceeds the limitation. The limitation is based on your filing status and income (less taxable social security benefits) as listed below:

- Up to \$85,000 – single, head of household, or qualifying widow(er)
- Up to \$100,000 – married, filing jointly
- Up to \$85,000 – married, filing separately

The total public pension exemption is limited to the maximum social security benefit of each spouse.

MOSERS recommends you contact the Missouri Department of Revenue or a qualified tax advisor for additional information or answers to specific questions about the public pension exemption.

Please be aware that your MOSERS pension benefits are subject to federal income tax, and possibly Missouri state income tax if you reside in Missouri. You should assess your tax situation each year. Life events such as marriage, divorce, or a change in dependents may impact the amount you wish to have withheld. To change your withholding election at any time log in to your member portal on MOSERS website and complete the *Substitute W-4P* form. The amount of withholdings you elect does not change your tax liability.



## Do You Qualify for a Public Pension Exemption?

