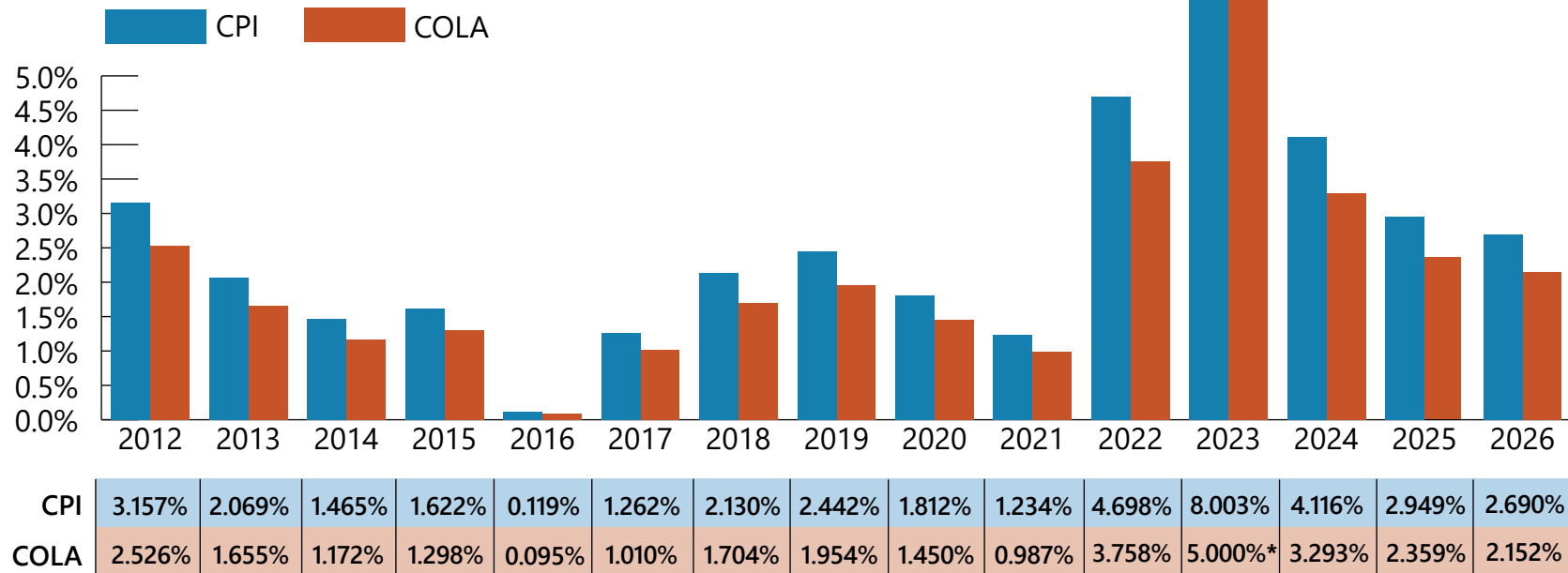


HISTORY OF ANNUAL COLA RATES FOR RETIREES



**History of Annual COLA Rates Based on
80% of the Percentage Increase in the Average CPI**



*While 80% of the CPI for 2023 was 6.402%, state law sets the maximum COLA at 5% per year (minimum 0%).

History of Minimum 4% COLA Rate

(MSEP Retirees)

| 10/01/81 – 02/28/83 | 03/01/83 – 02/29/84 | 03/01/84 – 02/28/91 | 03/01/91 – 02/29/92 | 03/01/92 – 12/31/22 | 01/01/23 | 01/01/24 – 01/01/26 |
|---------------------|---------------------|---------------------|---------------------|---------------------|----------|---------------------|
| 5.00% | 4.905% | 4.000% | 4.322% | 4.000% | 5.000% | 4.000% |

Annual COLA rates are calculated in January each year.

For more information, please visit the [COLA page](#) on our website at www.mosers.org, or contact a benefit counselor.

PO Box 209 • Jefferson City, MO 65102 | (573) 632-6100 • (800) 827-1063 | Visit us at 907 Wildwood Drive or online at www.mosers.org.

Effective January 2026