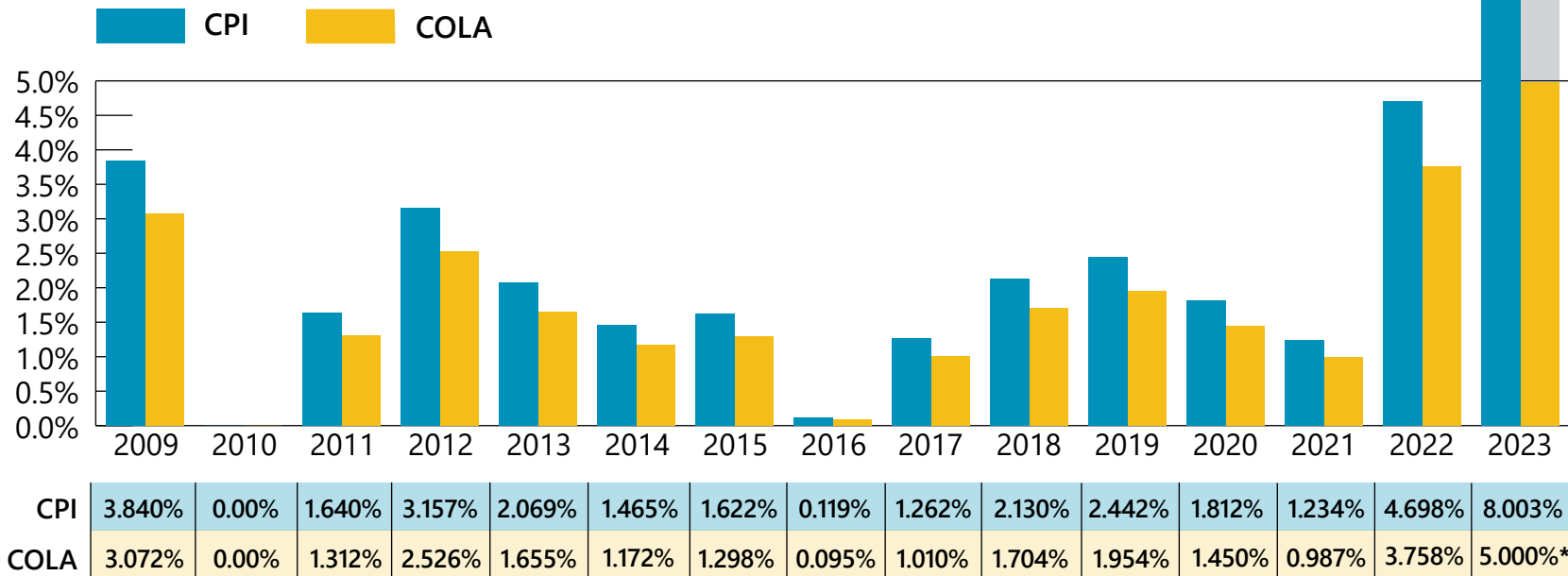


HISTORY OF ANNUAL COLA RATES FOR RETIREES



History of Annual COLA Rates Based on 80% of the Percentage Increase in the Average CPI



*While 80% of the CPI for 2023 is 6.402%, state law sets the maximum COLA at 5% per year, (minimum 0%).

History of Minimum 4% COLA Rate

(MSEP Retirees)

10/01/81 – 02/28/83	03/01/83 – 02/29/84	03/01/84 – 02/28/91	03/01/91 – 02/29/92	03/01/92 – 12/31/22	01/01/23
5.00%	4.905%	4.000%	4.322%	4.000%	5.000%

Annual COLA rates are calculated in January each year.

For more information, please visit the [COLA page](#) on our website at www.mosers.org, or contact a benefit counselor.

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Effective January 2023